

Ufuk Devrim Demirel

Department of Economics
University of Colorado at Boulder
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Education

Ph.D. in Economics, University of Virginia, Charlottesville, VA USA	August 2006
M.A. in Economics, University of Virginia, Charlottesville, VA, USA	January 2002
B.A. in Economics (Advanced Track), Bilkent University, Ankara, Turkey	June 2000

Employment

Assistant Professor, University of Colorado at Boulder, 2006-Present
Instructor, University of Virginia, 2003-2006

Research Interests

Macroeconomics, Monetary Economics, International Finance

Publications

- “The Value of Monetary Policy Commitment under Imperfect Fiscal Credibility”, *Journal of Economic Dynamics and Control*, accepted.
- “Macroeconomic Stabilization in Developing Economies: Are Optimal Policies Procyclical?” 2010. *European Economic Review* 54, 409-428.
- “Optimal Monetary Policy in a Financially Fragile Economy” 2009. *The B.E. Journal of Macroeconomics (Contributions)*, Vol. 9: Iss. 1, Article 15.
- “The Transmission of Foreign Interest Rate Shocks to a Small-Open Economy: The Role of External Debt and Financial Integration” 2009. *The B.E. Journal of Macroeconomics (Contributions)*, Vol. 9: Iss. 1, Article 3.

Working Papers

- “On the Cyclicity of Credit”, 2010, *Under Review*.
- “Identification of Technology Shocks Using Misspecified VARs”, 2011, *Under Review*.
- “Optimal Policy, Government Size and Macroeconomic Volatility”, 2006, mimeo
- “On The Political Economy of Monetary Policy and Exchange Rate Regimes”, 2006, mimeo

Work in Progress

- “Measuring the Amount of Asymmetric Information in the Foreign Exchange Market” with Esen Onur
- “Macroeconomic Shocks and the Dynamics of Formal and Informal Sector Employment” with Hale Utar

Seminar and Conference Presentations

- Society for Computational Economics Annual Meeting, San Francisco, CA, 2011
- Midwest Macro Conference, Vanderbilt University, TN, 2011
- T2M Conference, HEC Montreal, Canada, 2011
- Drexel University, Philadelphia, PA, 2010
- Winter Workshop, Koç University, Istanbul, Turkey, 2009
- Midwest Macro Conference, Indiana University, IN, 2009
- Southern Methodist University, Dallas, TX, 2009
- CERGE-EI, Prague, Czech Republic, 2008
- Central Bank of the Republic of Turkey, Ankara, Turkey, 2008
- Midwest Economic Association Annual Meeting, Chicago, IL, 2008
- American Economic Association Annual Meeting, New Orleans, LA, 2008
- Society for Computational Economics Annual Meeting, Montreal, Canada, 2007
- Midwest Macro Conference, Federal Reserve Bank of Cleveland, OH, 2007
- Eastern Economic Association Annual Meeting, New York, NY, 2007
- Bank of Canada, Ottawa, ON, Canada, 2006
- Towson University, Towson, MD, 2006
- Bowdoin College, Brunswick, ME, 2006
- University of Colorado at Boulder, CO, 2006
- University of Virginia, Charlottesville, VA, 2005
- Canadian Economic Association Annual Meeting, Hamilton, Canada, 2005

Awards and Honors

- Graduate Fellowship (2000–2006), Department of Economics, University of Virginia
- Pre-Doctoral Fellowship, Bankard Fund for Political Economy (2003-2004), University of Virginia
- DuPont Fellowship (2002-2003), Department of Economics, University of Virginia
- Undergraduate Full-Scholarship (1996-2000), Bilkent University, Ankara, Turkey
- High Honors List, (1996-2000), Bilkent University, Ankara, Turkey

Teaching

- Graduate Level Macroeconomic Theory, University of Colorado-Boulder, 2006-Present
- Intermediate Macroeconomic Theory, University of Colorado-Boulder, 2006-Present
- Principles of Macroeconomics, University of Virginia, 2003-2006

Student Advising

Ph.D. Thesis Committee Member

- Hesham Al-Ogeel, Ph.D. 2009 (First Placement: Saudi Arabian Monetary Agency)
- Anwar Alazmi, Ph.D. 2008 (First Placement: Dept. of Economics, Kuwait University)

Undergraduate Thesis Advisor

- Rodrigo Gonzalez, B.A. 2011 (*Magna Cum Laude*)
- Sara A. Remke, B.A. 2008 (*Magna Cum Laude*)

University Service

- Economics Seminar Series Director, CU-Boulder, 2010, 2011
- Graduate Awards Committee, CU-Boulder, 2011
- Graduate Student Admission Committee, Dept. of Economics, CU-Boulder, 2006-2009
- Instructor Evaluation Committee, Dept. of Economics, CU-Boulder, 2008, 2010
- Graduate Curriculum Committee, Dept. of Economics, CU-Boulder, 2008

Professional Service and Affiliations

Referee: *International Economic Review*, *Canadian Journal of Economics*, *The B.E. Journal of Macroeconomics*, *Economics and Politics*, *Global Development Network*

Member: American Economic Association, European Economic Association

References

John McLaren, Professor of Economics
University of Virginia, Charlottesville, VA 22904, email: jmclaren@virginia.edu

Craig Burnside, Professor of Economics
Duke University, Durham, NC 27708, email: burnside@econ.duke.edu

Christopher Otrok, Professor of Economics
University of Virginia, Charlottesville, VA 22904, email: cmo3h@virginia.edu