

Economics 2010-CED
Spring 2012
Course Outline

Week 1 (1/24): Introduction, Opportunity Costs and Comparative Advantage (Chapters 1-3).

Week 2 (1/31): Demand and Supply, and Elasticity (Chapters 4 and 5). Begin on-line assignment #1.

Week 3 (2/7): Elasticity, and Consumer and Producer Surplus and Market Efficiency (Chapters 5 and 7).
In-class assignment #1.

Week 4 (2/14): **Exam 1: Tuesday, February 14th.**

Week 5 (2/21): Consumer Choice Theory (Chpt. 21).

Week 6 (2/28): Government Policies: Price Ceilings and Floors. Market Outcomes with Taxes (Chapters 6 and 8). Begin on-line assignment #2.

Week 7 (3/6): Market Outcomes with Taxes, and Market Imperfections: Externalities and Public Goods (Chapters 8, 10, and 11). In-class assignment #2.

Week 8 (3/13): **Exam 2: Tuesday, March 13th.**

Week 9 (3/20): Costs of Production, and Competitive Markets (Chapters 13 and 14). Begin on-line assignment #3.

Week 10 (3/27): Spring Break – No Class.

Week 11 (4/3): Competitive Markets, and Monopoly (Chapters 14 and 15). In-class assignment #3.

Week 12 (4/10): **Exam 3: Tuesday, April 10th.**

Week 13 (4/17): Multi-Priced Monopoly, Monopolistic Competition and Oligopoly (Chapters 15, 16 and 17). Begin on-line assignment #4.

Week 14 (4/24): Oligopoly, Additional Game Theory and Anti-Trust Issues (Chpt. 16 and class notes). In-class assignment #4.

Week 15 (5/1): **Exam 4: Tuesday, May 5th.**